

Explanation of variances – pro forma

Name of smaller authority:

Clopton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 8,177 | 8,077 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 3,700 | 4,500 | 800 | 21.62% | YES | | Min ref CPC102/19 the precept was requested at an £800 increase to cover additional costs that have mounted, this includes the Clerks extra 1 hour per week this is the first increase since 2014. |
| 3 Total Other Receipts | 620 | 8 | -612 | 98.71% | YES | | In FY 19/21 we received a grant for £340 & VAT repayment of £244. In FY 20/21 no grants and no VAT repayments have been claimed. The £8 is interest from accounts |
| 4 Staff Costs | 2,390 | 2,610 | 220 | 9.21% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,029 | 1,387 | -642 | 31.64% | YES | | Due to Covid 19 only core or urgent council activities have been carried out therefore expenditure has been minimal. |
| 7 Balances Carried Forward | 8,078 | 8,588 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 8,078 | 8,588 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 16,993 | 17,155 | 162 | 0.95% | NO | | |
| 10 Total Borrowings | 0 | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable