

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,291	8,729				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,550	5,550	0	0.00%	NO		
3 Total Other Receipts	600	2,403	1,803	300.50%	YES		Event receipts of £285 in 23/24. ESC grant of £2100 at end of 24/25.
4 Staff Costs	3,077	3,342	265	8.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,635	1,826	-1,809	49.77%	YES		Return of £1100 ESC grant (not used), & £995 Event costs (both 23/24). First Responders £250 payment in 24/25.
7 Balances Carried Forward	8,729	11,514				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,729	11,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,225	17,296	71	0.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable