

## Explanation of variances – pro forma

Name of smaller authority: **Clopton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,029	9,291				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,750	5,550	800	16.84%	YES		Increase in precept part made up from the increased Clerks hourly rate as well as other increased costs such as insurance. £350 from the precept will go to the future Fete expenses earmarked fund, which is to act as a float for arranging future events. £180 from the precept will go into the earmarked fund for Village Hall expenses that has been set up as a fund to save for the next lease renewal in 2045.
3 Total Other Receipts	6,051	600	-5,451	90.08%	YES		2022/23 income included: Jubilee event income £2541.95, & grants of £1,108.01, £750.00, + £1,100.00; plus VAT repayment of £462.56.
4 Staff Costs	2,915	3,077	162	5.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,624	3,635	-1,989	35.37%	YES		2022/23 payments included Jubilee fete charity donations of £2400, & expenses £516.47, plus grant of £1108.01 to Otley & Clopton First Responders (see receipts above).
7 Balances Carried Forward	9,291	8,729				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,291	8,729				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,168	17,225	57	0.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)