

# Explanation of variances

Name of smaller authority: **CLOPTON PARISH COUNCIL**

County area (local councils and parish meetings only): **SUFFOLK**

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																																							
<b>Box 2</b> <i>Precept or Rates and Levies</i>																																												
<b>Box 3</b> <i>Total other receipts</i>	4055	840	3215	80	Last year there was an income of £1975.00 – grant from SCDC Playing Space Funding (£1975.00). Last year there was an income of £1425.00 from the village fete (£1425.00). This would make all other payments insignificant (£3400.00).																																							
<b>Box 4</b> <i>Staff costs</i>																																												
<b>Box 5</b> <i>Loan interest/ capital repayments</i>																																												
<b>Box 6</b> <i>All other payments</i>																																												
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>																																												
<b>Box 10</b> <i>Total borrowings</i>																																												
<b>Explanation for ‘high’ reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  <table><tr><td>Barclays Current Account</td><td>£ 855.25</td><td></td></tr><tr><td>Barclays Business Premium Account</td><td>£2509.54</td><td></td></tr><tr><td>Barclays Business Premium Bomber Account</td><td>£ 180.91</td><td></td></tr><tr><td>Yorkshire Building Society Account</td><td>£5038.43</td><td></td></tr><tr><td></td><td></td><td>£8584.13</td></tr><tr><td>Less unrepresented cheques at 31<sup>st</sup> March 2018</td><td>(£543.60)</td><td></td></tr><tr><td></td><td></td><td><b>£8040.53</b></td></tr></table> <b>Reserves/Ear-marked funds:</b> <table><tr><td>Parish Plan + Village Projects</td><td>£546.29</td><td></td></tr><tr><td>Election Costs</td><td>£700.00</td><td></td></tr><tr><td>Bomber Group A/C</td><td>£180.91</td><td></td></tr><tr><td>Fete Disbursement</td><td>£ 9.00</td><td></td></tr><tr><td>Future Fete Expenses</td><td>£186.15</td><td></td></tr><tr><td></td><td></td><td>£1622.35</td></tr></table>					Barclays Current Account	£ 855.25		Barclays Business Premium Account	£2509.54		Barclays Business Premium Bomber Account	£ 180.91		Yorkshire Building Society Account	£5038.43				£8584.13	Less unrepresented cheques at 31 <sup>st</sup> March 2018	(£543.60)				<b>£8040.53</b>	Parish Plan + Village Projects	£546.29		Election Costs	£700.00		Bomber Group A/C	£180.91		Fete Disbursement	£ 9.00		Future Fete Expenses	£186.15				£1622.35
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