

## Explanation of variances – pro forma

Name of smaller authority:

Clopton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,041	8,177				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,700	3,700	0	0.00%	NO		
3 Total Other Receipts	2,895	620	-2,275	78.58%	YES		In FY 18/19 £2725 grant was received for a defibrillator. In FY 19/20 £340 grant was received for a Traffic Mirror. The additional receipts totalling £280 were from bank account interest, VAT repayment and nominal rent for village hall
4 Staff Costs	2,034	2,390	356	17.50%	YES		The Clerks paid working hours were increased from 4 to 5 hours a week in July 2019
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,425	2,029	-2,396	54.15%	YES		In FY 18/19 a payment of £2725 was made for the Defibrillator. In FY 19/20 a payment of £340 was made for a traffic mirror.
7 Balances Carried Forward	8,177	8,078				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,177	8,078				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,016	16,993	-23	0.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable